

## CAREY, STACEY

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**From:** De Girolamo, Carlo <carlo.degirolamo@moelis.com>  
**Sent:** Wednesday, April 15, 2015 4:43 PM  
**To:** Mohammad Al Zaibak (mohammad@sympatico.ca)  
**Cc:** Meakin, Nigel (Nigel.Meakin@fticonsulting.com); Sylvain Rigaud (sylvain.rigaud@nortonrosefulbright.com) (sylvain.rigaud@nortonrosefulbright.com); Sandra Abitan (sabitano@osler.com); Project\_Baron  
**Subject:** Cliffs chromite asset

Thank you for your letter received early this morning.

As outlined in the email from Blakes to your counsel last night, best and final offers are due by 5:00 p.m. (Toronto time) today.

According to the letter, CDMC's offer submitted on April 13, 2015 expires at Noon today. Please confirm whether the offer is now expired or remains open for acceptance.

Regards,  
Carlo

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Carlo De Girolamo  
MOELIS & COMPANY  
399 Park Avenue, 5th Floor  
New York, NY 10022  
T 212.883.3856  
F 212.551.3696  
M 917.327.4024  
[carlo.degirolamo@moelis.com](mailto:carlo.degirolamo@moelis.com)  
[www.moelis.com](http://www.moelis.com)